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PIPELINE® INTERNATIONAL ANNOUNCES PIPELINE® LICENSING AGREEMENT WITH SOUTHFIELDS MULTI TRADES INC. FOR PHILIPPINES MARKET

Los Angeles, CA – April 13, 2009 — PIPELINE® International, owner of the Pipeline® lifestyle apparel brand with 30 years of authentic surf tradition, is pleased to announce a new licensing agreement with Southfields Multi Trades Inc. to create an extensive line of affordable quality surf and sport gear for the Philippines. Southfields will eventually produce young men’s, juniors and children’s apparel and will ship its first collection to stores for the upcoming Spring/Summer 2009 season.

“PIPELINE® impressed us with strong management that is intent on building the brand and we want to be part of the group of international licensees they have recently been recruiting. The Pipeline Wavecrest is a wonderful logo image to represent the extensive heritage of the brand and we’re getting a great reaction from our retailers,” said Francis Yeung, President of Southfields Multi Trades Inc.

“Southfields Multi Trades Inc. came to us with a strong desire to become a licensee and a game plan to make PIPELINE® a success in the Philippines. Their enthusiasm, along with extensive design and manufacturing experience, are some of the attributes we look for in a licensee. We’re pleased to have them on board as part of our expanding international team,” said Alan Greenberg, CEO of Pipeline® International.

About PIPELINE® International

PIPELINE® International is a full-service licensing company with licensees currently operating in the United States, Japan, Israel, the Philippines, New Zealand and Australia. The company maintains a global network of industry professionals to assist licensees in developing new product categories and help increase consumer awareness of the Pipeline® brand. Pipeline® International owns trademarks worldwide and has implemented a plan to expand its program both domestically and internationally. The ongoing management and administration of this brand includes the recruitment of strategic licensees and retail partners, the development and approval of merchandise in each product category, and the maintenance of strong working relationships with all business associates.

About Southfields Multi Trades Inc.

Southfields Multi Trades Inc. is an experienced company with strong ties with the major retailers in the Philippines. It is well known for its expertise in quality screen printing garments. It aims to be the pioneer and the major player in the surf inspired fashion that is becoming popular among the young fashion marketplace.

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